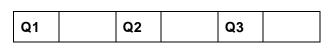
# 

## **Chapter 1** What is Accounting?

Q1 Q2
-------

### **Chapter 2** Basic Concepts of Accounting



**Q4** \$[

]

Q5	Q6	Q7	Q8	Q9	Q10	
Q11						

#### Q12

	De	bit	Cr	edit
1. Decrease of accounts payable	[	]	[	]
2. Decrease of accounts receivable	[	]	[	]
3. Decrease of loans payable	[	]	[	]
4. Decrease of retained earnings	[	]	[	]
5. Increase of bonds payable	[	]	[	]
6. Increase of fees income	[	]	[	]
7. Increase of machinery	[	]	[	]
8. Increase of share capital	[	]	[	]
9. Increase of utilities expense	[	]	[	]

#### Q13

**Q14** \$[ ] of [ ] balance

Q10	]	Q11		Q12		Q13		]	
Q10		Q11		Q12		Q13		]	
Q10	]	Q11		Q12		Q13			
	]								
	]								
Q18		Q19							
ne issue da	ate								
				)	[		]		
Cr. (				)				[	
	ent date	•			_		_		
				)			]		
	ne issue da Cr. (	ne issue date Cr. ( ne settlement date	ne issue date Cr. ( ne settlement date	ne issue date Cr. ( ne settlement date	ne issue date ) Cr. ( ) ne settlement date	ne issue date ) [ Cr. ( ) ne settlement date	ne issue date ) [ Cr. ( ) ne settlement date ) [	ne issue date ) [ ] Cr. ( ) ne settlement date ) [ ]	ne issue date ) [ ] Cr. ( ) [ ne settlement date ) [ ]

## Chapter 3 Journalizing and Posting

Q26											
(1) Or	n 25 De	ecembe	er 20x1								
Di	r. (				)	[		]			
	Cr. (				)				[	]	
(2) Or	n 20 Ja	nuary	20x2								
Di	r. (				)	[		]			
	Cr. (				)				[	]	
Q27		Q28		Q29	Q30		Q31		]		

## Chapter 5 Journals and Ledgers

Q1

	General journal			G1
Date	Description	P.R.	Debit	Credit
1				

	Ledger										
			Ca	ash			1				
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount				
1	I	1	l	I	l	1					
			Accounts	receivable			2				
Date	Explanation	Ref.	Accounts Amount	receivable Date	Explanation	Ref.	2 Amount				
Date	Explanation	Ref.		1	Explanation	Ref.					
Date	Explanation	Ref.		1	Explanation	Ref.					

Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount

-				Share	capital			4
	Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount

3

	Sales									
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount			
			Purch	nases			6			
Date	Explanation	Ref.	Purcł Amount	nases Date	Explanation	Ref.	6 Amount			
Date	Explanation	Ref.		1	Explanation	Ref.	-			

	Cash (Dr.)	) receipt journal			CR1
Date	Account, Cr.	Explanation	P.R.	Amount	Total

	Cash (Cr.)	payment journal			CP2
Date	Account, Dr.	Explanation	P.R.	Amount	Total

Sales (Cr.) journal								
Date	Account, Dr.	Explanation	P.R.	Amount	Total			

Purchases (Dr.) journal								
Account, Cr.	Total							

	General journal								
Date	Description	P.R.	Debit	Credit					

#### <u>Ledger</u>

#### Cash

	Cash								
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount		

Accounts receivable								
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount	
						-		

Notes receivable								
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount	

	Equipment								
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount		

Accounts payable								
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount	

	Notes payable							
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount	

.

Sales								
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount	

	Purchases								
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount		

	Cash (Dr.) receipt journal										
Date	Account, Cr.	P.R.	Net cash	Accounts receivable	Sales	Sundries					

#### <u>Ledger</u>

(	2	а	s	h

Cash								
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount	

			Accounts	receivable			2
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount

#### Notes receivable

Notes receivable							
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount

6

Share capital							
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount
ļ		l	l		l		

Sales							
Date	Explanation	Ref.	Amount	Date	Explanation	Ref.	Amount

Q4	(a)	(b)	
	(c)	(d)	
	(e)	(f)	
	(g)		

Q5	Q6	
----	----	--



Q1 \$[ ] Q2 ] \$[

	C	Dr.		Cr.
Cash	\$[	]	\$[	]
Accounts receivable	[	]	[	]
Inventory	[	]	[	]
Equipment	[	]	[	]
Accounts payable	[	]	[	]
Notes payable	[	]	[	]
Share capital	[	]	[	]
Retained earnings	[	]	[	]
Sales	[	]	[	]
Purchases	[	]	[	]
Rent expense	[	]	[	]
Salaries expense	[	]	[	]
Total	\$[	]	\$[	]

	Dr	ſ		Cr.
Cash	\$[	]	\$[	]
Accounts receivable	[	]	[	]
Notes receivable	[	]	[	]
Inventory	[	]	[	]
Accounts payable	[	]	[	]
Share capital	[	]	[	]
Retained earnings	[	]	[	]
Sales	[	]	[	]
Purchases	[	]	[	]
Salaries expense	[	]	[	]
Total	\$[	]	\$[	]

		Detected		Not detected	
1.	A journal entry for a transaction was recorded twice.	[	]	[	]
2.	A journal entry was not posted to the ledger.	[	]	[	]
3.	A journal entry was posted twice to the ledger.	[	]	[	]
4.	The whole entry for a transaction was failed to be recorded.	[	]	[	]
5.	When a journal entry was made, the account title in the credit side was wrong.	[	]	[	]
6.	When a journal entry was made, the amount in the debit side was wrong.	[	]	[	]
7.	When a journal entry was posted to the ledger, the account title in the debit side was wrong.	[	]	[	]
8.	When a journal entry was posted to the ledger, the amount in the credit side was wrong.	[	]	[	]
9.	When a journal entry was posted to the ledger, the amount in the debit side was not recorded.	[	]	[	]

## Chapter 7 Adjusting Entries

Q1		Q2		Q3	Q4		]		
		-			-		]		
Q5									
(1)	On 29 Ap	oril 20x	1						
	Dr. (				)	[		]	
	Cr. (				)			[	]
(2)	On 20 Ju	ıly 20x <sup>.</sup>	1						
	Dr. (				)	[		]	
	(				)	[		]	
	Cr. (				)			[	]
	(				)			[	]
(3)	1. Sales	6		\$[	]				
	2. Cost	of sale	S	\$[	]				
	3. Inver	ntory		\$[	]				

Q6	1. Net sales	\$[	]
	2. Net purchases	\$[	]
	3. Cost of sales	\$[	]
	4. Gross profit	\$[	]

Q7	(1)	1. Depreciation expense for building	\$[	]
		2. Net book value for building	\$[	]
	(2)	1. Total depreciation expense	\$[	]
		2. Net book value for equipment	\$[	]
		3. Total accumulated depreciation	\$[	]
	(3)	1. Total depreciation expense	\$[	]
		2. Net book value for machinery	\$[	]
		3. Total accumulated depreciation	\$[	]

Q8		Q9		Q10	
Q11	\$[		]		
Q12					
	On 1 Oct	ober 2	Ox1		
	Dr. (				
	Cr. (				
(2)	On 31 De	ecembe	er 20x1		
	Dr. (				
	Cr. (				
Q13					
(1)	On 1 Oct	ober 2	Ox1		
	Dr. (				
	Cr. (				
(2)	On 31 De	ecembe	er 20x1		
	Dr. (				
	Cr. (				

]

]

]

]

Q14	
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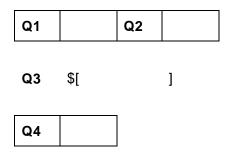
Q15				
(1) On 1 November 20x1				
Dr. (	)	[	]	
Cr. (	)		[	]
(2) On 31 December 20x1				
Dr. (	)	[	]	
Cr. (	)		[	]
(3) On 1 January 20x2				
Dr. (	)	[	]	
Cr. (	)		[	]
Q16				
(1) On 1 November 20x1				
Dr. (	)	[	]	
Cr. (	)		[	]
(2) On 31 December 20x1				
Dr. (	)	[	]	
Cr. (	)		[	]
Q17				
(1) On 1 December 20x1				
Dr. (	)	[	]	
Cr. (	)		[	]
(2) On 1 January 20x2				
Dr. (	)	[	]	
Cr. (	)		[	]
(3) On 31 August 20x2				
Dr. (	)	[	]	
Cr. (	)		[	]

Q18	\$[		]
Q19		Q20	
<b> </b>			
Q21	\$[		]
Q22			
	On 1 Ma	arch 20>	<b>k</b> 1
	Dr. ( Cr. (		
	On 31 D	ecembe	er 20x1
	Dr. ( Cr. (		
	01. (		
Q23			
	On 1 Ap	ril 20x1	
	Dr. ( Cr. (		
	On 31 D	ecembe	er 20x1
	Dr. (		
	Cr. (		
	On 1 Ja	nuary 2	0x2
	Dr. (		
	Cr. (		

#### Tamaki Company Adjusted Trial Balance As at 31 December 20x2

Account Title	Trial E	Trial Balance		tments	Adjusted Trial Balance		
	Debit	Credit	Debit	Credit	Debit	Credit	
Cash							
Accounts receivable							
Equipment							
Accounts payable							
Loans payable							
Accumulated depreciation							
Share capital							
Retained earnings							
Fees income							
Advertising expense							
Office supplies expense							
Rent expense							
Salaries expense							
( )							
( )							
( )							
( )							
Total							

## Chapter 8 Closing Entries



		De	Debit		Credit		entry
1.	Bonds payable	[	]	[	]	[	]
2.	Equipment	[	]	[	]	[	]
3.	Interest income	[	]	[	]	[	]
4.	Interest receivable	[	]	[	]	[	]
5.	Prepaid insurance expense	[	]	[	]	[	]
6.	Salaries expense	[	]	[	]	[	]
7.	Salaries payable	[	]	[	]	[	]
8.	Share capital	[	]	[	]	[	]
9.	Unearned rent income	[	]	[	]	[	]

Q6

#### Naka Company Post-Closing Trial Balance As at 31 December 20x2

Cash		\$[	]	\$[	]
Accounts receivable		[	]	[	]
Equipment		[	]	[	]
(	)	[	]	[	]
(	)	[	]	[	]
(	)	[	]	[	]
Total		\$[	]	\$[	]

## **Chapter 9** Financial Statements

Q1	1. Gross profit	\$[	]
	2. Operating profit	\$[	]
	3. Profit for the year	\$[	]

1	2	3	4	5	6	
$\overline{\mathcal{O}}$	8	9	10	1	12	
(13)	14)	(15)				

Q3												
(1)		Higa	Compa	any								
	Income Statement											
	For the Year Ended 31 December 20x2											
	Sales					\$[	]					
	(	)				[	]					
	(	)				[	]					
	Selling, general and ad	ministrative exp	enses:									
	(	)		[	]							
	(	)		[	]							
	(	)		[	]							
	(	)		[	]	[	]					
	Operating Profit					[	]					
	Finance expense:											
	(	)				[	]					
	Profit for the year					\$[	]					

(2)

#### Higa Company Balance Sheet As at 31 December 20x2

	<u>Assets</u>			<u>Liabilities</u>	Liabilities and Equity				
Cash		\$[	]	Accounts payable		\$[	]		
Accounts receivable		[	]	(	)	[	]		
Inventory		[	]	(	)	[	]		
(	)	[	]	Loans payable		[	]		
(	)	[	]	Total liabilities		[	]		
Equipment		[	]						
(	)	[(	)]	Share capital		[	]		
Machinery		[	]	(	)	[	]		
(	)	[(	)]	Total equity		[	]		
Total assets		\$[	]	Total liabilities and equity		\$[	]		

Q4						
(1)			Company			
			tatement 31 December 20x1			
Sales		r Endou		\$[	1	
(	)			[	1	
(	)		-			
Selling, general and ad	dministrative	expens	es:	-	-	
(	)		[ ]			
(	)		[ ]			
(	)		[ ]	[	]	
Operating Profit				[	]	
Finance expense:						
(	)			[	]	
Profit for the year			-	\$[	]	
	_		_			
(2)	F	Balance	Company e Sheet			
	As a		cember 20x1			
<u>Assets</u>			Liabilities	<u>s and Eq</u>	<u>uity</u>	
Cash	\$[	]	Accounts payable – trad	le	\$[	]
( )	[	]	Accounts payable – othe	ers	[	]
Inventory	[	]	(	)	[	]
( )	[	]	(	)	[	]
Equipment	[	]	Loans payable		[	]
( )	[(	)]	Total liabilities		[	]
			Share capital		[	]
			(	)	[	]
			Total equity		[	]
Total assets	\$[	]	Total liabilities and equity	,	\$[	]

#### Miyara Company Worksheet For the Year Ended 31 December 20x2

Account Title	Trial B	alance	Adjustments		Income Statement		Balance Sheet	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash	3,900							
Accounts receivable	3,400							
Inventory	500							
Accounts payable		1,600						
Share capital		5,500						
Retained earnings		600						
Sales		7,200						
Purchases	4,800							
Rent expense	1,200							
Salaries expense	1,100							
	14,900	14,900						
( )								
( )								
( )								
( )								

## **Chapter 10** Financial Statement Analysis

- Q1 1. ROA
  - ] % [ 2. ROE [ ] % 3. Profit margin ſ ] % 4. Total assets turnover [ ] times 5. Inventory turnover [ ] times

Q2	1. Current ratio	[	] %
	2. Quick ratio	[	] %
	3. Debt ratio	[	] %

(1) Company(YA)) is more profitable, because Company Y's profit margin is [	] %
and Company A's profit margin is [ ] %.	
(2) From the view point of shareholders, Company ( Y A ) is more better, because Compar	ny Y's
is [ ] % and Company A's is [ ] %.	
(3) Company ( Y A ) is more able to meet short-term obligation, because Company Y's	
is [ ] % and Company A's is [ ]%. In order to analy	yze
the ability to meet short-term obligation more precisely, should be calculated. How	vever,
of the above companies cannot be calculated, because the amount of inventory is	S
unknown.	
(4) Company (YA) has better financial structure for creditors, because Company Y's	
is [ ] % and Company A's is [ ] %.	

Chapter 11 Internal Control

Q1	А		В		С		D	
Q2		Q3		Q4		Q	5	
	L		1		1			

**Q6** \$[ ]

#### Okino Company Bank Reconciliation As at 31 December 20x1

Balance per bank				\$[	]
Add: (	)			[	]
Less: (	)			[	]
Correct cash balance				\$[	]
Balance per book				\$[	]
Add: Unrecorded notes coll	ected by ban	k		[	]
Less: (	)	[	]		
(	)	[	]	[	]
Correct cash balance				\$[	]

## **Chapter 12** Accounting Principles

Q1	02	03	04	05	
Q I	QZ	Q3	Q4	45	

## Chapter 13 Useful Financial Information

Q1 Q2	(	23
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