

THE ALLIANCE ON BUSINESS EDUCATION AND SCHOLARSHIP FOR TOMORROW, a 21st century organization 5-4-29, Minami-aoyama, Minato-ku, Tokyo 107-0062, JAPAN TEL: +81(3)3498-6220 FAX: +81(3)3498-6221 http://www.abest21.org/

ABEST21AC18002 March 19, 2018

President Yoshitaka Kitao SBI Graduate School Japan

Dear President Yoshitaka Kitao:

It gives me a great pleasure to inform you that the ABEST21 Management Accreditation (Program-based Accreditation System) for the Department of Business Administration of the SBI Graduate School, Japan, was approved by the Accreditation Committee and the Board of Trustees held on March 6, 2018. ABEST21 accreditation result is as follows:

"The School's educational and research activities generally satisfy accreditation standards. The School's KAIZEN plans are good and quality maitemance and prospects for the improvement of education and research are promising and good."

Accreditation commences April 1, 2018 for a five-year period. After the accreditation, the School must implement the yearly plan according to its action plan, and respond to the expectations of the social stakeholders. Therefore, the School is required to submit the progress report (KAIZEN Report) by the end of June at the 3rd year after being accredited.

With best regards,

Fumio Itoh

President, ABEST21